RAVEN

Community Authorization Request for Entity Formation and Initial Legal Setup
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Cryptocurrency funds were raised by the community to support the Alternet project under Raven Technologies Group for project-related use. At present, these funds are held in a pre-incorporation state, without a legal entity or business banking structure. To properly safeguard the project, its contributors, and its funds, a legal entity and basic administrative framework are required.

Authorization is requested to allocate $1,000 USD from the existing community-funded balance for the sole purpose of entity formation and initial legal and administrative setup. This amount includes a modest buffer to account for transaction and exchange fees incurred when converting Solana-based USDC to USD.

The requested $1,000 USD will be used exclusively for the following:

- Texas LLC registration and required filing fees,
- A registered agent or equivalent compliance requirements,
- Initial legal consultation and document review related to governance, compliance, and basic contractual matters following entity formation, and
- Administrative setup necessary to open a business bank account.

The requested funds will not be used for personal compensation of any kind; developer payments or contributor payouts; infrastructure expansion or operational scaling; or marketing, promotion, or discretionary expenses. Any minor variance above or below $1,000 USD resulting solely from stablecoin conversion mechanics will be limited to negligible amounts.

If approved, the following steps will be taken in order:

- Allocate no more than $1,000 USD from the community-funded balance for the purposes outlined above,
- File and complete formation of a Texas-based LLC,
- Obtain an EIN for the formed entity,
- Open a dedicated business bank account in the entity's name,
- Seek legal guidance from a licensed attorney regarding governance, contracts, and compliance,
- Transfer remaining community funds under the control of the formed entity, then
- Publish a follow-up update summarizing actions taken and expenses incurred.

This request is being presented in advance to ensure transparency and alignment. Community feedback and approval will be collected through a clearly designated voting or feedback mechanism within the project's official communication channels. No funds will be allocated for the purposes described above unless and until approval is received.